



Date: 22.05.2021

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2021.

Sub: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir/Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Audited Financial Results** for the quarter and year ended 31st March, 2021 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Audit Report** by the Statutory Auditors on Financial Results for the quarter and year ended on 31st March, 2021 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. Submission of declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Intimation of **declaration of dividend** under Regulation 43 of SEBI (LODR) Regulations, 2015 for the Financial Year 2020-2021.
5. Submission of **Form-A** for Financial Year 2020-21 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the same.

Thanking You.

Yours Faithfully,

For Mangalam Industrial Finance Limited

K. Daga
Pradeep Kumar Daga
Managing Director
DIN: 00080515



Encl: As stated above

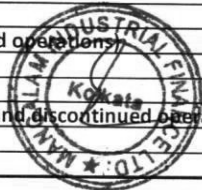
MANGALAM INDUSTRIAL FINANCE LIMITED.
Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001
CIN: L65993WB1983PLC035815

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2021

Part I

(Amount in Rs.)

SN	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue from operations					
(i)	Interest Income	24.215	52.651	46.875	204.522	220.035
(ii)	Dividend Income					
(iii)	Rental Income					
(iv)	Fees and commission Income					
(v)	Net gain on fair value changes					
(vi)	Net gain on derecognition of financial instruments under amortised cost category					
(vii)	Sale of products(including Excise Duty)					
(viii)	Sale of services					
(ix)	Others					
	- Profit on Sale of Securities					
(I)	Total Revenue from operations	24.215	52.651	46.875	204.522	220.035
(II)	Other Income (to be specified)	(0.010)	0.020	0.003	0.754	1.570
(III)	Total Income (I+II)	24.205	52.671	46.879	205.276	221.605
	Expenses					
(i)	Finance Costs					
(ii)	Fees and commission expense					
(iii)	Net loss on fair value changes	-	0.220	73.448	93.620	214.792
(iv)	Net loss on derecognition of financial instruments under amortised cost category					
(v)	Impairment on financial instruments					
(vi)	Cost of materials consumed					
(vii)	Purchases of Stock -in -trade					
(viii)	Changes in Inventory of finished goods, stock-in-trade and work-in-progress					
(ix)	Employees Benefit Expense	3.000	2.400	2.200	10.125	9.160
(x)	Depreciation, amortization and impairment	-	-	0.004	-	0.015
(xi)	Others expenses (to be specified)	1.055	5.812	1.292	11.317	10.771
	Leave & License Fees					
	Operating Expenses					
	Administrative Expenses					
	Obsolete Assets Written Off					
	Old Investments Written Off					
	Loss on Sale of Securities					
(IV)	Total Expenses (IV)	4.055	8.432	76.944	115.062	234.738
(V)	Profit / (loss) before exceptional items and tax (III - IV)	20.150	44.239	(30.066)	90.214	(13.133)
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	20.150	44.239	(30.066)	90.214	(13.133)
	Tax Expense:					
(VIII)	(1) Current Tax (Net of MAT Credit Entitlement)	23.456	-	-	23.456	0.125
	(2) Deferred Tax	-	-	-	-	-
	(3) Tax Adjustments for Earlier Years	-	-	-	-	-
(IX)	Profit/(loss) for the period from continuing operations(VII-VIII)	(3.306)	44.239	(30.066)	66.757	(13.258)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	(3.306)	44.239	(30.066)	66.757	(13.258)
(XIV)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss in the susequent peric	(266.20)	-	0.000	(266.20)	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss in	-	-	-	-	-
	Subtotal (A)	(266.20)	-	0.000	(266.20)	0.000
	(B) (i) Items that will not be reclassified to profit or loss in the susequent peric	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss in	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A + B)	(266.20)	-	0.000	(266.20)	0.000
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Pro	(269.510)	44.239	(30.066)	(199.447)	(13.258)
(XVI)	Details of Equity Share Capital					
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435
(XVII)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	(0.000)	0.005	(0.003)	0.007	(0.001)
	Diluted (Rs.)	(0.000)	0.005	(0.003)	0.007	(0.001)
(XVIII)	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
(XIX)	Earnings per equity share (for continuing and discontinued operations)					
	Basic (Rs.)	(0.000)	0.005	(0.003)	0.007	(0.001)
	Diluted (Rs.)	(0.000)	0.005	(0.003)	0.007	(0.001)



MANGALAM INDUSTRIAL FINANCE LIMITED.
Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001
CIN: L65993WB1983PLC035815

Audited Balance Sheet for the Year Ended 31st March, 2021

Balance Sheet

Sr. No	Particulars	31-03-2021	31-03-2020
		(Audited)	(Audited)
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	3.90	3.33
(b)	Bank Balance other than (a) above	33.54	4.11
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables		
	(II) Other Receivables		
(e)	Loans	1,707.14	2,642.65
(f)	Investments	1,024.70	804.86
(g)	Other Financial assets (to be specified)		
	(I) Security Deposit		
(2)	Non-financial Assets		
(a)	Inventories		
(b)	Current tax assets (Net)	34.94	43.15
(c)	Deferred tax Assets (Net)	4.97	4.97
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	0.04	0.04
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non -financial assets (to be specified)	481.86	-
	Total Assets	3,291.09	3,503.10
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities		
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions	85.82	65.65
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities (to be specified)	0.36	35.43
(3)	EQUITY		
(a)	Equity Share capital	9,616.44	9,616.44
(b)	Other Equity	(6,411.52)	(6,214.41)
	Total Liabilities and Equity	3,291.09	3,503.10



Audited Cash Flow Statement

Sr. No	Particulars	31-03-2021	31-03-2020
	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Profit/(Loss) before tax:	90.21	(13.52)
	Adjustments:		
	Depreciation	-	0.02
	Net (Gain)/Loss on fair valuation of Investments	(266.20)	(0.00)
	Liabilities no longer payable	-	-
	Interest on TDS	-	-
	Interest	-	-
	Operating income before WC changes:	(175.99)	(13.50)
	Other Financial Liabilities	(35.08)	34.92
	Interest Receivable	-	-
	Cash generated from operations	(211.07)	21.42
	Income Tax Paid	(23.46)	2.58
	Net Cash Inflow from Operations	(234.52)	24.00
	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of Investment	(219.84)	-
	Loans and Advances Given	935.51	(104.02)
	Current Tax Asset(net)	8.21	(3.80)
	Provision	22.51	-
	Other Financial Asset	(481.86)	-
	Net Cash Outflow from Investing Activities	264.53	(107.82)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Net Cash Outflow from Financing Activities	-	-
	NET DECREASE IN CASH AND BANK BALANCES	30.01	(83.82)
	Cash & Cash equivalents at the beginning of the year	7.44	91.25
	Cash & Cash equivalents at the end of the year	37.44	7.44

**By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED**



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K. Daga

**PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515**

**Place : Kolkata
Dated : 22.05.2021**

B. Investors Complaint	Quarter ended
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above audited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 22nd May, 2021. The Statutory Auditor of the company have reviewed the financial results for the Quarter and Year Month ended 31st March, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended). There are no qualification in the Audit Report.
2. No Investor Complaints remains pending at the quarter ended 31st March, 2021.
3. The figure for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform with the current year's classification.
4. Company has only one segment and hence no separate Segment Result has been given.
5. The Company has entered into a Share Purchase Agreement on 12th January, 2021 with VINOD PRADHAN BHANUSHALI (HUF) to acquire 2,00,000 Equity Shares of YASHRAJ BIOTECHNOLOGY LIMITED of Rs.10/- each at Rs.750/- per share amounting to Rs. 15,00,00,000/-. The Company has made a total payment of only Rs. 10,24,70,000/- till 31/03/2021 to the vendor. As the complete payment has not been made, as on date no shares of Yashraj Biotechnology Ltd has been transferred to the Company's Depository Account. However, the amount of Rs. 10,24,70,000/- paid as on 31/03/2021 has been recorded as investments in the Financial Statements.
6. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on Company website at <https://www.mifindia.com/investor.html>

Place: Kolkata
Date: 22.05.2021

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



K. Daga

PRADEEP
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Date: 2021.05.22
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PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515





Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the M/s Mangalam Industrial Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
M/s. Mangalam Industrial Finance Limited.

OPINION

We have audited the accompanying statement of quarterly and year to date standalone financial results **MANGALAM INDUSTRIAL FINANCE LIMITED** (the "Company") for the quarter and year ended March 31, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31.03.2021.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Statements

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with





Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.





- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R. K. Kankaria & Co
Chartered Accountants
(Firm Registration No. 321093E)

RAJESH KUMAR KANKARIA
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Date: 2021.05.22 18:15:40 +05'30'

R. K. Kankaria
Partner
Membership No. 082796

Kolkata
May 22, 2021



UDIN: **21082796AAAAHV3690**



Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Pradeep Kumar Daga (DIN: 00080515), Managing Director & CEO, hereby declare that the Statutory Auditors of the Company, M/s. R. K. Kankaria & Co., Chartered Accountants, (Firm Registration No. 321093E) have issued unmodified opinion on Standalone Financial Results of the Company for the financial year ended March 31, 2021.

For Mangalam Industrial Finance Ltd.

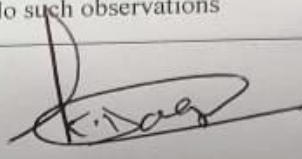
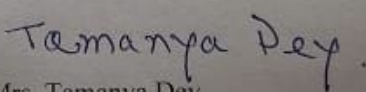
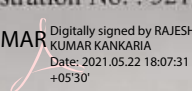
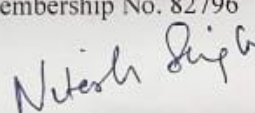

Pradeep Kumar Daga
Managing Director
DIN: 00080515



Place: Kolkata
Date: 22.05.2021



FORM - A

1	Name of the Company	MANGALAM INDUSTRIAL FINANCE LIMITED
2	Annual financial statement for the year ended	2020-2021
3	Type of Audit observation	Unmodified Opinion
4	Frequency of observation	No such observations
5	To be signed by - • CEO / Managing Director • CFO • Auditor of the Company • Audit Committee Chairman	<p> Mr. Pradeep Kumar Daga</p> <p> Mrs. Tamanya Dey</p> <p>For, R. K. Kankaria Chartered Accountants (Firm Registration No. : 321093E)</p> <p> RAJESH KUMAR KANKARIA</p> <p>FCA, R. K. Kankaria Partner Membership No. 82796</p> <p> Mr. Nitesh Singh</p> <p><small>Digitally signed by PRADEEP KUMAR DAGA Date: 2021.05.22 16:45:44 +05'30'</small></p> <p><small>Digitally signed by RAJESH KUMAR KANKARIA Date: 2021.05.22 18:07:31 +05'30'</small></p>



MANGALAM INDUSTRIAL FINANCE LTD.

Subol Dutt Building
13, Brabourne Road,
Mezzanine Floor,
Kolkata-700 001(W.B.)

Tel. No. : +91 33 2231 5686 / 5687
Website : www.miflindia.com
E-mail : mifl@miflindia.com
: mifl_1983@yahoo.co.in
CIN : L65993WB1983PLC035815